

Treasurers Report for AGM – 20 October 2023

1. The Accounts for the year show a deficit of £86,051 (2022 was a Surplus £11,076) however, this was as expected because the Board made the decision to utilise some of our Reserves as when we had total funds of £258,347 some funders may have believed this to be too high and were reluctant to provide new funding.
2. Our Income reduced from £155,646 to £110,564 with the biggest drop in Government funding which decreased from £109,950 to £72,750 reflecting just how difficult it is becoming to secure funding in these very difficult times.
3. Our Expenditure increased from £144,570 to £197,065 which had been anticipated as part of the decision to use up some of our Reserves.
4. Our staff costs increased from £129,999 to £152,540 due to us taking on another member of staff who's primary role is to work on the development of a professional body.
5. Some of the other costs which rose significantly this year were Marketing and Publicity as we now have someone working on our promotion plus IT costs as we are overhauling and greatly improving our website.

Financial Summary 2022 - 23

2022-23

2021-22

Headlines

Income		£110,564		£155,646	
Expenditure		£197,065		£144,570	
(Deficit)/Surplus		-£86,051		£11,076	
Funds c/f		£171,846		£258,347	

Income Analysis

Grants		£72,750	66%	£109,950	71%
Donations		£33,183	30%	£42,094	27%
Activities/Others		£4,631	4%	£3,602	2%

Expenditure Analysis

Staff & Related Costs		£152,540	77%	£129,999	90%
Office Costs		£30,107	15%	£11,617	8%
Activities/Others		£14,418	8%	£2,954	2%

Funds Analysis

Unrestricted		£100,441	58%	£116,739	45%
Restricted		£34,738	20%	£91,608	35%
Designated		£36,667	22%	£50,000	20%

Trellis operates a Reserves policy which requires us to hold free or general reserves of £35,000, sufficient to settle all our major liabilities (including winding-up costs if that ever becomes necessary), plus running costs for 3 - 9 months. At 31st March 2023, our general reserves were £98,334 equivalent to our major liabilities plus 4 months running costs.